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Monday, 01 July 2024

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DR.G.S.GIRIDHAR SIR



Monday, 01 July 2024

India defeat SA by 7 runs to win T20 WC title for 2nd time

- Indian bowlers, especially Jasprit Bumrah, Hardik Pandya and Arshdeep Singh kept calm in the end as India snatched victory from the jaws of defeat as they finally ended their 11-year ICC trophy drought and won the T20 World Cup for the second time in their history by beating South Africa by 7 runs.
- Also India became the first team to win the men's T20 World Cup without losing a game all tournament.
- India won all eight matches they played in the tournament, and had one washout: the first-round game against Canada.
- India's eight consecutive wins in completed games is the joint-longest winning streak for any team in the men's T20 World Cup.
- Australia won eight successive games across the 2022 and 2024 editions.
- India is now the third team to win the men's T20 World Cup for the second time, having won the inaugural 2007 edition.
- West Indies were the first team with two titles, having won in 2012 and 2016, while England won in 2010 and 2022.
- Player of the series: Jasprit Bumrah (India)
- Most runs: Rahmanullah Gurbaz (281) (Afghanistan)
- Most wickets: Fazalhaq Farooqi (17) (Afghanistan) & Arshdeep Singh (17) (India)

Q. Who has won the ICC's Men's T20 World Cup 2024 by defeating South Africa in the final? **India**



Monday, 01 July 2024

IFS Officer Vikram Misri Named Next Foreign Secretary

- The 1989 batch Indian Foreign Service IFS officer Vikram Misri has been appointed as the next Foreign Secretary.
- He will succeed Vinay Mohan Kwatra whose tenure is ending on 14th of July.
- Mr Misri is currently serving as Deputy National Security Advisor in the National Security Council Secretariat.
- He has served as Indian Envoy in China, Myanmar and Spain.
- Mr Misri has the rare distinction of serving as Private Secretary to three Prime Ministers, Inder Kumar Gujral in 1997, Manmohan Singh in 2012 and Narendra Modi in 2014.

Who is Foreign Secretary of India?

- The foreign secretary of India is the top diplomat of India and administrative head of the Ministry of External Affairs.
- This post is held by an Indian foreign service officer of the rank of secretary to the government of India.

Q. Who has been appointed as the next Foreign Secretary of India? **Vikram Misri**



Monday, 01 July 2024

Telecom Act 2023 Strengthens Protections For Citizen Privacy

- The New Telecom Act 2023, which partially came into effect, strengthens protections for citizen privacy while safeguarding telecom networks.
- The Act replaces the Indian Telegraph Act, 1885, and the Indian Wireless Telegraph Act of 1933.
- The new Telecommunications Act lays down standards for the manufacturing, import and sale of telecom equipment.
- It also lays down rules that safeguard telecom networks.
- It designates critical telecom infrastructure and mandates security upgrades and also regulates telecom service and equipment in the interest of public safety, public emergencies including disaster management, etc.
- The Act also maintains uniform provisions of possession and monitoring as in the previous Act.
- Meanwhile, the DoT provided an update on the Uncovered Villages Project, which aims to enhance telecom connectivity in previously underserved areas.

Q. The new Telecom Act 2023, which partially came into effect, strengthens protections for citizen privacy while safeguarding telecom networks, replacing the _____. **The Indian Telegraph Act, 1885 and the Indian Wireless Telegraph Act 1933**



Monday, 01 July 2024

FATF Adopts 'Mutual Evaluation Report Of India'

- India has been placed in the 'regular follow up category' in the "Mutual Evaluation Report of India" by Financial Action Task Force (FATF).
- The report was adopted in the FATF plenary held in Singapore. The Finance Ministry said that it is a distinction shared by only four other G20 countries.
- The FATF has recognised the efforts made by India in mitigating the risks arising from money laundering and terrorist financing, in transitioning from a cash-based to a digital economy and in implementation of the JAM-Jan Dhan, Aadhaar, Mobile- trinity.
- On the other hand the Financial Action Task Force (FATF) had removed Türkiye from its "grey list" of countries that require special scrutiny.
- The result will further enhance confidence in the country's financial system and support Türkiye's efforts to achieve the objectives of its economic program.
- Türkiye was placed on the FATF grey list in 2021 due to concerns about money laundering and terrorist financing in the country.

Q. India has been placed in which category in the "Mutual Assessment Report of India" by the Financial Action Task Force (FATF)? **Regular follow-up**



Monday, 01 July 2024

Bangladesh Receives 1.15 Billion Dollars From IMF

- Bangladesh received 1.15 billion dollars from the International Monetary Fund (IMF), marking the third tranche of a 4.7 billion dollars loan package.
- Besides the IMF funds, Bangladesh also received around 900 million dollars from other sources including the International Bank for Reconstruction and Development (IBRD).
- The gross forex reserve of Bangladesh will be around 26 billion dollars.
- Since the middle of 2022, the Bangladesh economy has been facing a crisis.
- To mitigate the liquidity and forex issue, Bangladesh took preventative steps in 2022 and reached out to the International Monetary Fund (IMF) and other international lenders to avert a meltdown.
- The poor corporate governance, a culture of willful loan defaults, fuel and electricity price hikes, customs evasion and money laundering all play a significant role in exacerbating the economic challenges of Bangladesh.
- On June 24, the IMF executive board approved the release of the third installment of the 4.7 billion dollars loan.
- The entire IMF loan will be disbursed to Bangladesh in seven installments over three and a half years, concluding in 2026.

Q. Recently, Bangladesh received how much loan from the International Monetary Fund (IMF), which is the third tranche of the \$4.7 billion loan package? **1.15 billion dollars**



Monday, 01 July 2024

Congress leader, ex-minister Dharampuri Srinivas passes away

- Senior Congress leader and former Rajya Sabha member Dharampuri Srinivas passed away.
- Srinivas was leading the Congress in undivided Andhra Pradesh when it returned to power in 2004.
- He twice headed Andhra Pradesh Congress Committee and also served as a Minister in Chief Minister Y. S. Rajasekhara Reddy's Cabinet.
- Srinivas had switched loyalties to Telangana Rashtra Samithi (now Bharat Rashtra Samithi) after it formed the first government in the newly carved out Telangana state in 2014.
- He was rewarded with the post of special advisor to the government and later made him a Rajya Sabha member in 2016.
- Srinivas had joined the Congress in 1989 and was elected to Assembly from Nizamabad Urban constituency the same year and became a Minister.
- He was elected as an MLA again in 1999 and 2004.
- He served as Minister for Rural Development, and Information and Public Relations from 1989 to 1994 and as Minister for higher education and urban land ceiling from 2004 to 2008.
- He was leading Congress when it came to power in 2004 and again in 2009 when it retained power.

Q. Dharampuri Srinivas, who passed away recently, was related to which field? **Politics**



Monday, 01 July 2024

Indian Navy participates in world's largest international maritime exercise

- In an era of increased tension and growing competition between China and the United States and its allies, the US Pacific Fleet is hosting Rim of the Pacific (RIMPAC), “the world’s largest international maritime exercise” in Hawaii.
- Held every other year, RIMPAC this year brings together the armed forces of 29 countries for five weeks of training with the goal of strengthening multilateral relations and enhancing preparedness to promote “a free and open Indo-Pacific”.
- Established in 1971 by Australia, Canada and the US, this year’s drills include the militaries of South Korea, Japan and India, as well as countries in Southeast and South Asia, Latin America and seven European nations.
- Israel will also be participating in its third RIMPAC.
- This year’s RIMPAC is taking place against a backdrop of heightened regional tension.
- Note: China participated in RIMPAC in 2014 and 2016, but amid rising regional tensions, was disinvited in 2018. It was not invited to this year’s event.

Q. What is the name of world's largest international maritime exercise which India is also participating in Hawaii? **Rim of the Pacific (RIMPAC)**



Monday, 01 July 2024

World Bank approves \$750 mn loan to boost Philippine's economy

- The World Bank has approved a \$750 million loan to strengthen the Philippine economy's recovery.
- The Philippines Second Sustainable Recovery Development Policy Loan supports reforms that increase investment in public service sectors, attract private investment in public infrastructure, particularly in domestic shipping, promote renewable energy, protect the environment and improve climate resilience.
- The reforms supported by this lending program, if implemented, will encourage private investment, innovation, and sustained growth.
- Through these reforms, the Philippines can transition faster to a greener economy and achieve its environmental and climate objectives.
- The loan also supports reforms that aim to enhance plastic waste reduction, recovery, and recycling, promote green transportation, and encourage the production and consumption of environment-friendly goods and services through public procurement.

Philippines

- Capital: Manila
- Official languages: Filipino, English
- Currency: Philippine peso
- President: Bongbong Marcos

Q. How much loan has been approved by World Bank to strengthen the Philippine economy's recovery? **\$750 million**

ADB

ASIAN
DEVELOPMENT
BANK

Monday, 01 July 2024

ADB approves \$41 mn for Pacific Disaster Resilience Programme

- The Asian Development Bank (ADB) has approved \$41 million in contingent disaster financing to help the Cook Islands, Marshall Islands, the Federated States of Micronesia (FSM), Tuvalu, and Vanuatu respond to disasters triggered by natural hazards and health emergencies.
- The support comes from the fifth phase of the Pacific Disaster Resilience Program.
- It will provide the Cook Islands with a 20-million-dollar loan, the Marshall Islands with a 6-million-dollar grant, the FSM with a 6-million-dollar grant, Tuvalu with a 4-million-dollar grant, and Vanuatu with a 5-million-dollar grant.
- The ADB said all five countries have made significant progress in strengthening their capacity to manage and reduce disaster risks, prepare for and respond to disasters triggered by natural hazards, and respond to health emergencies, which builds on the previous phases of the programme.
- The project is financed by a 20-million-dollar concessional loan from the ADB's ordinary capital resources and a 21-million-dollar grant from the Asian Development Fund (ADF).

Q. Recently how much fund did the Federated States of Micronesia receives from the Asian Development Bank for disasters triggered by natural hazards and health emergencies? **6-million-dollar**



Monday, 01 July 2024

WB approves \$1.5 bn more to aid India's low-carbon emission reforms

- The World Bank has approved a \$1.5-billion loan to help India accelerate its low-carbon energy development.
- The funds will be used to promote a market for green hydrogen, electrolysers, and increased renewable energy penetration.
- This is the second round of funding from the World Bank towards India's green energy push.
- In June 2023, the World Bank approved the \$1.5-billion First Low-Carbon Energy Programmatic Development Policy Operation to accelerate India's development of low-carbon energy.
- The development comes in the backdrop of India's ambitious energy transition targets.
- The Centre has set a target of achieving 500 GW of installed renewable energy capacity by 2030 and reaching net zero by 2070.
- Further, the Centre also launched the ₹17,000-crore National Green Hydrogen Mission to promote manufacturing of electrolysers and green hydrogen.
- This operation is aligned with the Government of India's energy security and the Bank's Hydrogen for Development (H4D) partnership.
- The financing for the operation includes a \$1.46-billion loan from the International Bank for Reconstruction and Development (IBRD) and a \$31.5-million credit from the International Development Association (IDA).

Q. How much loan has been approved by the World Bank to help India accelerate its low-carbon energy development? **\$1.5 bn**



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